

EASTCONN Board of Directors Finance Subcommittee

Thursday, January 5<sup>th</sup>, 2023

ZOOM

In attendance: Michael Morrill, Susan Lannon, Terry Cote, Justin Phaiah, Sonia Green, Eric Protulis, Patricia Proctor

1. Call to Order
  - Meeting started at 5:18 pm
2. Eric reviewed the operating budget and noted that this form will be updated monthly and presented to the Board
3. Eric reviewed the status of the echip agreement and the current balance as of 12/30/2022
4. Patricia reviewed the status of funds in our account and that a reserve is being built at this time
5. Patricia updated the status of our conversations with other lenders and we anticipate a proposal soon
6. Next Meeting Date is January 19<sup>th</sup>
7. Adjournment
  - Meeting adjourned at 5:48 pm

Respectfully submitted: Carol Klemyk