

Board of Director's Finance Committee Meeting

4.10.24

Attendees:

Staff: Eric Protulis, Patricia Proctor, Claudia Izzi

Board: Mary Ellen Donnelly, Sonia Greene, Sara Kelley, Barbara Riley, Katherine Paulhus,
Barbara Riley, Justin Phaiah, Michael Morrill

Agenda:

1. Monthly Budget Summary

- Surplus of 300-500K end of fiscal, conservative estimate
- Managing grant dollars is critical this time of year
- Approx. 42 positions were removed from this budget

2. 24-25 Budget:

- Projected budget, living documents always subject to changes
- Negotiated increase with teachers 33.25%, non-bargaining staff, GWI 3%
- Do not have the #s for COLA, estimating 3%
- Health insurance significant increase driven by higher Rx cost
- Aa of 4/5/24 hiring freeze date.
- Food services operating cost with district and increasing food services cost
- Operating expense is 10.9% of the budget

Adjournment

Next Meeting is 5/8/24